GLOSSARY

CFO - Cash flow from operating activities

CJSC - Closed joint-stock company

1P reserves - Proved reserves CNODC - China National Oil and Gas Exploration and Development Company 2P reserves - Proved plus Probable reserves CFO - Chief Financial Officer 3P reserves - Proved plus Probable plus Possible reserves CNG - compressed natural gas 4ICP - Fourth Injection Compressor Project CNPC - China National Petroleum Corporation 5TL - 5th Trunkline CRMS - the corporate risk management system A&M - Agriculture & Mechanical CFA - Chartered Financial Analyst AC- Audit Committee Code - KMG Corporate Governance Code AG - Amangeldy Gas LLP COVINA - Companhia Vidreira Nacional AGP - Asia Gas Pipeline CDP - Carbon Disclosure Project AIFC - Astana International Financial Centre CNG - Compressed natural gas APG - Associated petroleum gas Capex - Capital expenditures APC - The Automated Process Control CITIC - China International Trust and Investment Corporation BSc - Bachelor of Science DBK - Development Bank of Kazakhstan BCMS - business continuity management system DTP - Digital Transformation Program BATNEEC - Best Available Techniques not D&O - Directors and Officers **Entailing Excessive Costs** EP - Exploration & Production BTUs - quadrillion ENPF - JSC Unified Accumulative Pension Fund BP - British Petroleum ESG - Environmental, social and corporate governance bln - billion ECB - European Central Bank bcf - billion cubic feet EIA - Environmental Impact Assessment Exporting Countries bln m3 - billion cubic meters EBITDA - Earnings before interest, taxes, depreciation BGR-TBA - Bukhara gas-bearing region - Tashkent-BishkekAlmaty and amortization BSGP - Beineu-Shymkent Gas Pipeline EIA - Electronic Industries Alliance BTUs - quadrillion ESG - Environmental Social Governance Code - KMG Corporate Governance Code EDP - Electricidade de Portugal CFO - Chief Financial Officer E&E - exloration and evaluation CDP - Carbon Disclosure Project EY - Ernst & Young CPC - Caspian Pipeline Consortium FCF - Free cash flow

FDI - Foreign direct investment

FAR - Fatality Accident Rate

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FGP - the Future Growth Project KMG - Joint stock company National company KazMunaiGas KTO - KazTransOil FPSA - the Final Production Sharing Agreement FC - Finance Committee KCP - Kazakhstan-China Pipeline GJ - gigajoule KMG EP - KazMunaiGas Exploration Production KMGI - Kazmunaigas International Gcal - gigacalorie GHG - Greenhouse gas KPI - Key performance indicator GPS - Global Positioning System KMTF - Kazmortransflot GGFR - Global Gas Flaring Reduction Partnership KZT - Kazakhstan tenge GRI - Global Reporting Initiative KTG - KazTransGas **GDP - Gross Domestic Product** KTGA - KazTransGas Aimak kWh - Kilowatt-hour GRI - Global Reporting Initiative's G&A - General and administrative **KPI - Key Performance Indicators** GTU - Gas Treatment Unit KTL - Complex Technology Lines GHG - Greenhouse Gas KRI - key risk indicator HDPE - high-density polyethylene KASE- Kazakhstan Stock Exchange JSC HSE - Health, safety and environment KGDBN - KPC Gas Debottlenecking Project HSE & SD Com - Health, Safety, Environment and Sustainable LNG - liquefied natural gas **Development Committee** LDPE - low-density polyethylene ICA - Intergas Central Asia LPG - Liquefied petroleum gas IPO - Initial public offering LLP - limited liability Partnership IMF - International Monetary Fund LTIR - Lost Time Incident Rate IT - Information Technology LLB - Bachelor of laws IOGP - International Association of Oil & Gas Producers MMboe - million barrels of oil equivalent ISO - International Organization for Standardization mln - million IPIECA - International Petroleum Industry Environmental MBA - Master in Business Administration MMtoe= million tonnes Conservation Association of oil equivalent IFRS - International Financial Reporting Standards MIT - Massachusetts Institute of Technology ICS - internal control system thous. - thousand IAS - Internal Audit Service MS - Management system INED - Independent Non-Executive Director MRM - Maintenance and repair management JSC - Joint stock company MVP - The Minimum Viable Product JV - Joint venture MT - MunaiTas

JM - Jerónimo Martins

STRATEGIC REPORT CORPORATE GOVERNANCE FINANCIAL STATEMENTS

MNC - Offshore Oil Company	PSA - Production Sharing Agreement
M&A - Mergers and Acquisitions	ROACE - Return on Avarage Capital Employed
mln tonnes - million tonnes	R&D - Research and Development
NBK - the National Bank of Kazakhstan	SJSC - State joint stock company
NC - National company	SPE - Society of Petroleum Engineers
NCOT - National oil transportation company	SSI - Social Stability Index
NED - Non-Executive Director	SACP - stand-alone credit profile
NCS PSA - The North Caspian Sea Production Sharing Agreement	Samruk-Kazyna JSC, the Fund - Sovereign Wealth, Fund Samruk-Kazyna Joint-Stock Company
NMC - National Mining Company	SDG - Sustainable Development Goals
NOGC - National Oil and Gas Company	SEP - Stanford Executive Program
NMSC - National Maritime Shipping Company	S&P - Standard & Poor's
NYSE - New York Stock Exchange	SACP - Stand-alone credit profile
NRC - Nomination and Remuneration Committee	SPMC - Strategy and Portfolio Management Committee
NCOC - North Caspian Operating Company	TCO - Tengizchevroil
OHSAS - Occupational Health and Safety Assessment Series	UN - United Nations
OECD - Organisation for Economic Co-operation and Development	UNGC - UN Global Compact
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OPEC - The Organization of the Petroleum	UGS - underground gas storage
OGPP - Orenburg Gas Processing Plant	USD - United States dollar
OJSC - Open joint stock company	UK - United Kingdom
plc- Public limited company	WWF - World Wide Fund for Nature
PRMS - Petroleum Resources Management System	WPMP - the Wellhead Pressure Management Project
PJSC - Public joint-stock company	WEC - World Energy Council

PKOP - PetroKazakhstan Oil Products LLP