

COMPANY OVERVIEW

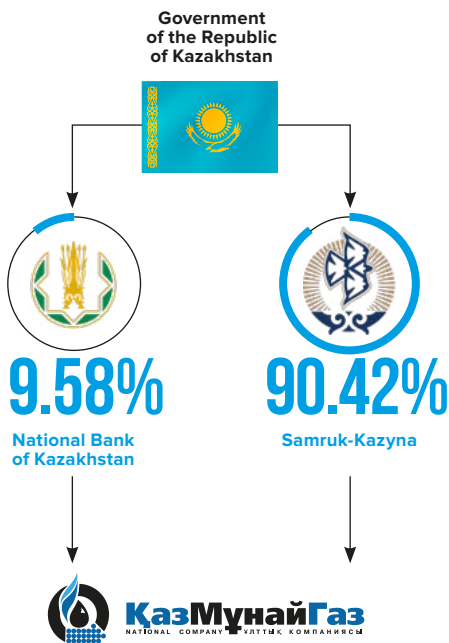
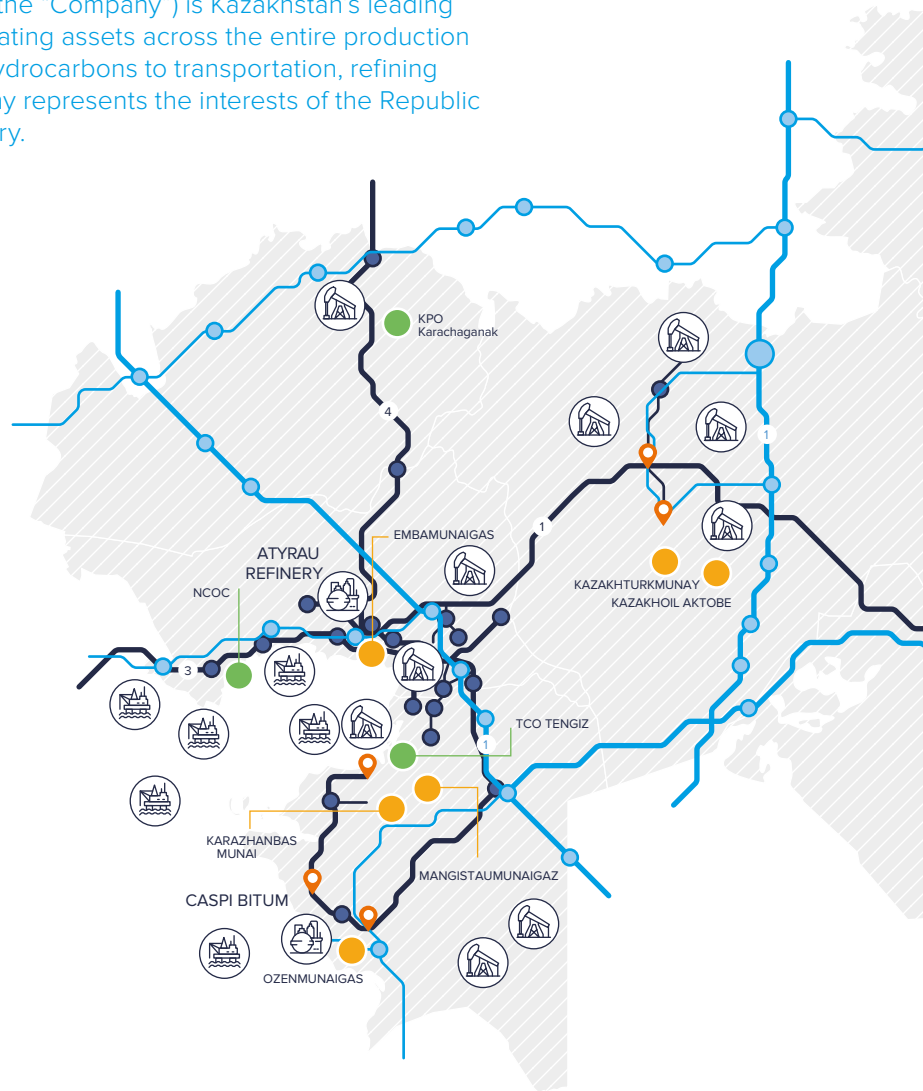
SCOPE OF OPERATION

JSC National Company KazMunayGas (“KMG”, the “Company”) is Kazakhstan’s leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and services. Established in 2002, the Company represents the interests of the Republic of Kazakhstan in the national oil and gas industry.

CAPITAL STRUCTURE

KMG is owned by Sovereign Wealth Fund Samruk-Kazyna Joint-Stock Company (“Samruk-Kazyna”, the “Fund”) (90.42%) and the National Bank of Kazakhstan (“NBK”) (9.58%), the share of which was transferred to the trust management of the Fund on 12 October 2015.

Samruk-Kazyna is a sovereign fund, the sole shareholder of which is the Government of the Republic of Kazakhstan. The Fund’s mission is to improve the sovereign welfare of the Republic of Kazakhstan and ensure long-term sustainability for future generations. The Fund’s portfolio includes companies operating in the oil and gas, transport, logistics, chemical, nuclear, mining and metallurgical, energy and real estate industries.



#1
IN KAZAKHSTAN

FOR OIL PRODUCTION
FOR OIL AND GAS TRANSPORTATION
FOR OIL REFINING