

ASSET STRUCTURE

KMG'S SIGNIFICANT ASSETS INCLUDE



UPSTREAM

OPERATING ASSETS:

◆ OzenMunaiGas (OMG)	100%
◆ Mangistaumunaigaz (MMG)	50%
◆ Embamunaigas (EMG)	100%
◆ Kazgermunai (KGM)	50%
◆ PetroKazakhstan Inc. (PKI)	33%
◆ Karazhanbasmunai (KBM)	50%
◆ Kazakhoil Aktobe (KOA)	50%
◆ Kazakhturkmunay (KTM)	100%
◆ KazMunayTeniz	100%
◆ Urikhtau Operating (UO)	100%

MEGAPROJECTS:

◆ Tengiz (TCO)	20%
◆ Karachaganak (KPO)	10%
◆ Kashagan (NCOC) ¹	8.44%



MIDSTREAM

◆ KazTransOil (KTO)	90%
– 50% Kazakhstan–China Pipeline	
– 51% MunaiTas North-West Pipeline Company	
– 100% Batumi Oil Terminal	
◆ Caspian Pipeline Consortium (CPC) ²	20.75%
◆ Kazmortransflot (KMTF)	100%
◆ KazTransGas	100%
– 100% Intergas Central Asia (ICA)	
– 50% Asia Gas Pipeline (AGP)	
– 100% KazTransGas Aimak (KTG Aimak)	
– 50% Beineu–Shymkent Gas Pipeline (BSGP)	
◆ KazRosGas	50%



REFINING

◆ Pavlodar Refinery	100%
◆ Atyrau Refinery	99.53%
◆ Shymkent Refinery (PKOP)	49.72%
◆ Caspi Bitum	50%
◆ KMG International	100%
– 54.63% Petromidia Refinery	
– 54.63% Vega Refinery	

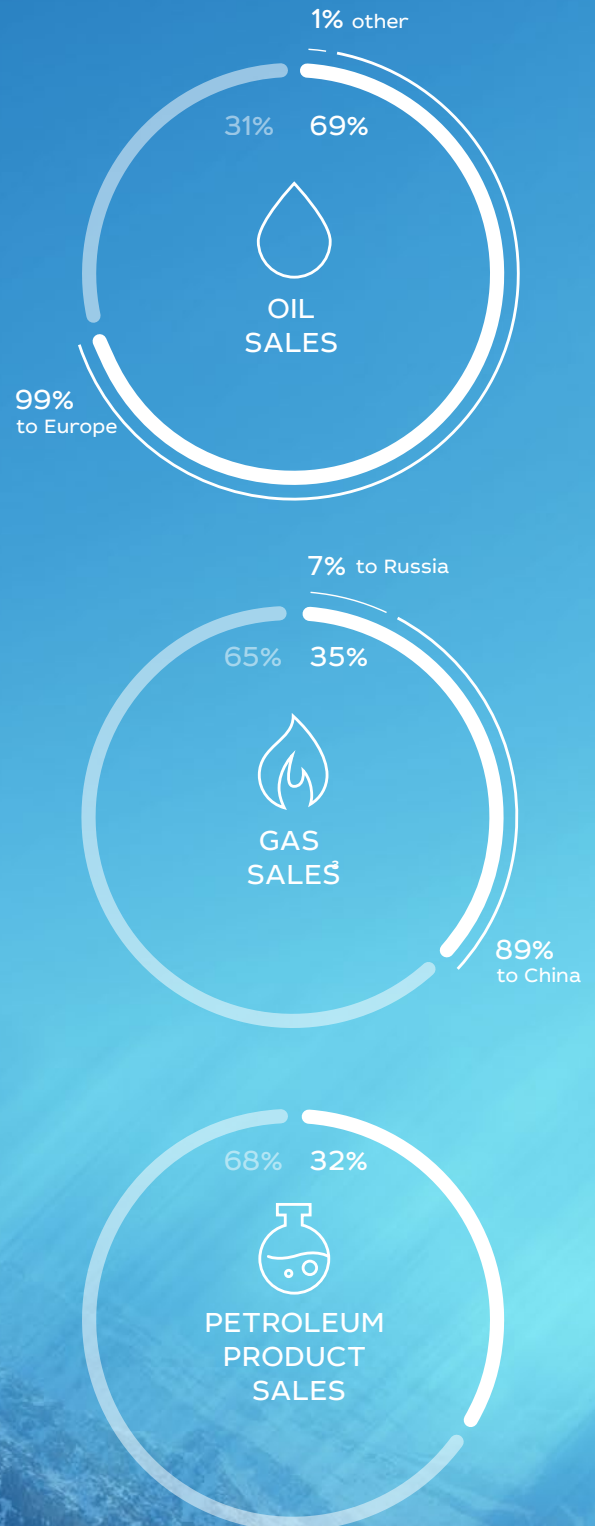


OILFIELD SERVICES

◆ KMG Nabors Drilling Company	49%
◆ KMG Parker Drilling Company	49%
◆ KMG Automation	49%
◆ KMG Systems & Services	100%
◆ TenizService	48.996%

¹ In October 2015, Samruk-Kazyna acquired a 50% stake in Kashagan with a right to purchase shares under an option agreement in 2020 and 2022. KMG and Samruk-Kazyna jointly hold 16.88% in Kashagan.
² 19% via KMG and 1.75% via Kazakhstan Pipeline Ventures (KPV).

KEY MARKETS



● EXPORTS
 ● DOMESTIC MARKET